



FINANCIAL PLANNING COMMITTEE

Monday, April 25, 2016

Room B 124

6:45 p.m.

MEMBERS PRESENT: David DeVries, Chair
Heidi Bourque-Gleason – arrived 6:50pm
Michael Hodge
Richard Smith
Thomas Spataro

NOT PRESENT: Roger Leland

The meeting was called to order at 6:45 p.m.

MINUTES

Mr. Smith moved to approve the March 10, 2016 meeting minutes. Mr. Spataro seconded. Motion approved unanimously.

RECOMMENDATION: ARTICLE 42 – WHITE CLIFF'S

Historic District Commission member Norm Corbin was present to speak to the committee about Article 42 – funding to purchase the White Cliff's Mansion and to preserve it while the CPC investigates viable long-term preservation options. The committee agreed that because they are an advisory board, it is the committee's obligation to make a recommendation. All available information had been previously provided to the committee and no new information is forthcoming given the timeframe needed for Town Meeting approval.

Following a brief discussion, the committee voted to support Article 42: Vote 3-2-0. Mr. Hodge and Mr. Smith opposed stating that the proposed article feels too rushed, with not enough due diligence regarding the on-going costs nor a viable exit strategy.

ADJOURNMENT

Mr. Hodge motioned to adjourn; seconded by Ms. Bourque-Gleason. Meeting convened at 7:05 p.m.

Respectfully submitted,

Michael Hodge

Documents used during meeting:

April 25, 2016 Meeting Agenda

March 10, 2016 – Meeting Minutes